



TULLETT PREBON HIRES SIMON UNDERHILL AS HEAD OF OPTIONS ON BASE METALS DESK

London 4 January, 2012: Tullett Prebon ('the Company'), one of the world's leading inter-dealer brokers, is pleased to announce that Simon Underhill is joining the Company as head of options trading (EMEA) on the base metals desk. Underhill will be based in London, reporting to joint desk managers Mark Sedgwick and Steve Walter.

The appointment is part of Tullett Prebon's long-term strategy to enhance its product offering to clients and grow its base metals team.

"I am delighted that Simon Underhill is joining Tullett Prebon as head of options trading on our base metals desk. As a seasoned market professional, his experience broadens our products offering into the options market." said Andrew Polydor, Global Head of Energy and Commodities at Tullett Prebon. "The expansion of the base metals desk demonstrates our commitment to grow our metals franchise and deliver a first rate service to our clients."

Underhill, a former board member of the London Metal Exchange, previously worked for Newedge Group SA. He also held senior positions at Bank of America Corporation, HSBC Holdings Plc and Mitsui Bussan Commodities Ltd.

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About Tullett Prebon

Tullett Prebon (www.tullettprebon.com) is one of the world's largest inter-dealer brokers and operates as an intermediary in wholesale financial markets facilitating the trading activities of its clients, in particular commercial and investment banks. The business now covers seven major product groups: Rates, Volatility, Treasury, Non Banking, Energy & Commodities, Credit and Equities. Tullett Prebon Electronic Broking offers electronic solutions to these products.

In addition to its brokerage services, Tullett Prebon offers a variety of market information services through its IDB Market Data division, Tullett Prebon Information.

Tullett Prebon has its principal offices in London, New Jersey, Hong Kong, Singapore and Tokyo, with other offices, joint ventures and affiliates in Bangkok, Frankfurt, Houston (Texas), Jakarta, Luxembourg, Manama (Bahrain), Manila, Mumbai, New York, Paris, San Paulo, Seoul, Shanghai, Sydney, Toronto, Vancouver, Warsaw and Zurich.